

**Direct
Loans****William D. Ford Federal Direct Loan Program**

U.S. Department of Education

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Federal Direct Stafford/Ford Loan
Federal Direct Unsubsidized Stafford/Ford Loan
Promissory Note and DisclosureOMB No. 1840-0667
Form Approved
Exp. Date 12/31/98

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form shall be subject to penalties which may include fines, imprisonment or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

Auburn University

Section A: To Be Completed By The Borrower

1. Name (last, first, middle initial) and Address (street, city, state, zip code) MURPHY, ERICA L 116 MINDY LN VALLEY AL 36854	2. Social Security Number 418-96-0909
	3. Date of Birth 12/31/73
	4. Area Code/Telephone Number (334) 756-8290
	5. Driver's License Number (List state abbreviation first.) AL 5958593

6. References: You must list two persons with different U.S. addresses who have known you for at least three years. The first reference should be a parent or legal guardian.

Name	1. Clara Murphy	2. Tracey Kendrick
Permanent Address	116 Mindy Lane	237 Rosson Dr.
City, State, Zip Code	Valley AL 36854	Montgomery, AL 36117
Area Code/Telephone Number	334 756-8290	334 288-9868

Section B: To Be Completed By The School

7. School Name Auburn University Montgomery	8. Loan Period Approved From: MM/DD/YY To: MM/DD/YY 09/25/96 05/31/97
9. School Address (street, city, state, zip code) FINANCIAL AID OFFI 7300 UNIVERSITY DR MONTGOMERY, AL 36117	10. School Code/Branch G08310

The chart below shows anticipated disbursement amounts and dates. Actual amounts and dates may vary.

	Anticipated Disbursement Dates	Loan Amount Approved	Loan Fee Rate	Loan Fee Amount	Net Disbursement Amount	Interest Rate
Direct						
Subsidized						
Loan						
Total						
Direct	09/25/96	\$1333	4.00%	\$53	\$1280	VARIABLE
Unsubsidized	01/06/97	\$1333		\$53	\$1280	
Loan	03/24/97	\$1334		\$53	\$1281	
Total		\$4000		\$159	\$3841	

I promise to pay the U.S. Department of Education all sums (hereafter "loan" or "loans") disbursed under this Promissory Note plus interest and other fees which may become due, as provided in this Promissory Note. If I fail to make payments on this Promissory Note when due, I will also pay collection costs including attorney's fees and court costs. I understand that I may cancel or reduce the size of my loan by refusing any disbursement that is issued to me. I certify that the total amount of loan that I receive under this Promissory Note will not exceed the allowable annual maximum or cumulative maximum under the Higher Education Act of 1965, as amended.

I understand that this is a Promissory Note. I will not sign this Promissory Note before reading it, even if I am advised not to read this Promissory Note. I am entitled to an exact copy of this Promissory Note and a statement of the Borrower's Rights and Responsibilities. My signature certifies that I have read, understand

and agree to the terms and conditions of this Promissory Note. My signature on this Promissory Note will serve as my authorization for my loan proceeds to be credited to my student account by the school identified in Section B.

Under penalty of perjury, I certify that the information contained in the Borrower Section of this Promissory Note is true and accurate. The proceeds of this loan will be used for authorized educational expenses at the certifying school for the specified loan period. I certify that I do not owe a refund on a Federal Pell Grant, Basic Educational Opportunity Grant, Supplemental Educational Opportunity Grant or a State Student Incentive Grant and that I am not now in default on any loan received under the Federal Perkins Loan Program (including National Defense Student Loans) or the Federal Family Education Loan Program, or if I am in default, I have made repayment arrangements that are satisfactory to the Secretary of the Department of Education.

I UNDERSTAND THAT THIS IS A FEDERAL LOAN THAT I MUST REPAY.

11. Loan Identification Number(s)

418960909-U-97-G08310-1-01 02

12. Signature of Borrower

Date

01/06/97 13:33:21

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